

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 4 Month ended January 31 (33% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 14,961,054	\$ 44,712,200		\$ 14,688,612	\$ 42,999,200		
Other	58,434	27,500		7,546	47,500		
Total operating revenue	15,019,488	44,739,700	33.6%	14,696,158	43,046,700	34.1%	2.2%
Operating expenses:							
Operating adm. and maintenance	10,460,939	39,939,425		13,261,618	38,575,313		
Reserve for capital replacement	2,308,010	2,210,000		769,336	2,170,000		
Total operating expenses	12,768,949	42,149,425	30.3%	14,030,954	40,745,313	34.4%	-9.0%
Operating income	2,250,539	2,590,275		665,204	2,301,387		238.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(825,327)	(1,050,262)		(806,826)	(1,050,961)		
Investment income	36,302	116,000		95,974	563,000		
Gain on disposal of fixed assets	-	-		473,451	1,000		
Sale of fixed assets	-	5,000		-	-		
Total nonoperating revenues (expenses)	(789,025)	(929,262)	84.9%	(237,401)	(486,961)	48.8%	-232.4%
Income before contributions	1,461,514	1,661,013		427,803	1,814,426		
Capital contributions	246,875	1,900,000	13.0%	572,672	625,000	91.6%	
Income after contributions	\$ 1,708,389	\$ 3,561,013		\$ 1,000,475	\$ 2,439,426		70.8%